

For Immediate Release  
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### **ObamaCare First Fruits: Lower Earnings and Looming Layoffs**

Peter Theron, candidate for the Wisconsin 2nd Congressional District, reacted today to the announcements by Caterpillar, John Deere, AT&T, and other companies of large health-care related charges to their earnings. He also mocked the Democrats' call for Congressional hearings on these earnings charges.

"These earnings charges are just the beginning of the unpleasant surprises in store for the American people in the wake of the passage of the Democrats' health-care legislation," said Theron.

In addition to charges to earnings, firms are considering layoffs to cope with the health-care tax increases.

"Higher taxes will force companies to either lay off workers or drop drug-coverage for their retirees. Either way someone will lose his health insurance." Theron continued.

Accounting regulations and the Sarbanes-Oxley law require publicly traded corporations announce financial adjustments as soon as any law requiring adjustments is passed. Instead of praising companies for quickly fulfilling their obligations of transparency, Democrats called for Congressional hearings to grill the company executives.

Theron further stated "Democrats are hoping Congressional hearings will deflect blame for the results of their misguided legislation away from themselves and onto the affected corporations. But, just as the American public saw through the legislative sleight-of-hand of 'deem and pass', they know who wrote this law and who is merely trying to live with it."

Peter Theron's website is: [www.theronforcongress.com](http://www.theronforcongress.com)

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